



Lake Eufaula Association

Tourism • Marketing • Promotion

P. O. Box 792 - 701 S. Main

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FINANCIAL STATEMENTS AND AUDITORS' REPORT

JUNE 30, 2019 and 2018



Clothier & Company CPA's P.C.

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Lake Eufaula Association, Inc.
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June 30, 2019 and 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Lake Eufaula Association, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Lake Eufaula Association, Inc. (a nonprofit organization), which comprise the Statement of Financial Position-Modified Cash Basis as of June 30, 2019 and 2018, and the related Statement of Activities-Modified Cash Basis, Statement of Functional Expenses-Modified Cash Basis, and Statement of Cash Flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lake Eufaula Association, Inc. as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Sources of Revenue Schedule and Schedule of Reconciliation of Cash Expenditures, as required by the Oklahoma Tourism and Recreational Department (OTRD), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The accompanying Schedules of Fundraisers- Not Audited, Schedule of Memberships- Not Audited, and Schedules of Advertisers- Not Audited, as required by the Oklahoma Tourism and Recreational Department (OTRD), are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Supplementary Information

The Budget to Actual Comparison on Page 33 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budget to Actual Comparison is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October xx, 2019 on our consideration of Lake Eufaula Association, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lake Eufaula Association, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lake Eufaula Association, Inc.'s internal control over financial reporting and compliance.



Clothier & Company, PA's, P.C.

October 10, 2019

Lake Eufaula Association, Inc.
Statement of Financial Position-Modified Cash Basis
June 30, 2019 and 2018

	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents		
General Account	\$ 3,020	\$ 4,986
Building Account	2,643	2,288
Publications Account	8,480	25,540
Special Events Account	8,777	18,018
	<hr/>	<hr/>
Total Current Assets	22,920	50,832
Fixed Assets		
Fixed assets	290,374	290,374
Accumulated depreciation	(111,703)	(96,431)
	<hr/>	<hr/>
Total Fixed Assets	178,671	193,943
	<hr/>	<hr/>
Total Assets	<u>\$ 201,591</u>	<u>\$ 244,775</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Current Maturities	\$ 4,802	\$ 24,565
	<hr/>	<hr/>
Total Current Liabilities	4,802	24,565
Long-Term Liabilities	14,004	19,205
	<hr/>	<hr/>
Total Liabilities	18,806	43,770
	<hr/>	<hr/>
Net Assets		
Unrestricted Net Assets	201,005	184,081
Increase (Decrease) in Net	(18,220)	16,924
Restricted Net Assets	0	0
	<hr/>	<hr/>
Total Nets Assets	182,785	201,005
	<hr/>	<hr/>
Total Liabilities & Net Assets	<u>\$ 201,591</u>	<u>\$ 244,775</u>

See accompanying notes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Activities-Modified Cash Basis
June 30, 2019 and 2018

	2019	2018
UNRESTRICTED NET ASSETS		
Revenue and Gains		
Membership dues	\$ 20,960	\$ 18,788
Matching funds	48,611	42,631
Advertising income	79,967	79,606
Co-op advertising	15,251	5,500
Miscellaneous income	18,379	28,022
Association events	36,070	84,978
	<hr/>	<hr/>
Total Revenue	219,238	259,525
	<hr/>	<hr/>
Expenses		
Promotional expenses	119,834	122,219
Administrative expenses	117,624	120,382
	<hr/>	<hr/>
Total Expenses	237,458	242,601
	<hr/>	<hr/>
Increase (Decrease) in Unrestricted Net Assets	(18,220)	16,924
	<hr/>	<hr/>
RESTRICTED NET ASSETS		
Revenues and Gains	0	0
	<hr/>	<hr/>
Increase (Decrease) in Net Assets	\$ (18,220)	\$ 16,924
	<hr/> <hr/>	<hr/> <hr/>

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Functional Expenses-Modified Cash Basis
June 30, 2019 and 2018

	2019			2018		
	Promotional	Administrative	Total	Promotional	Administrative	Total
	\$	\$	\$	\$	\$	\$
Salaries and payroll taxes	0	63,191	63,191	0	58,114	58,114
Commissions	0	16,077	16,077	0	14,814	14,814
Employee benefits	0	0	0	0	0	0
Donations	0	275	275	0	50	50
Auto Expense	0	1,819	1,819	0	3,939	3,939
Office/postage expenses	0	5,231	5,231	0	2,714	2,714
Equipment/furniture repairs	0	0	0	0	0	0
Occupancy	0	6,503	6,503	0	6,448	6,448
Utilities and Telephone	0	9,046	9,046	0	9,723	9,723
Accounting/auditing	0	0	0	0	0	0
Professional Fees	0	5,156	5,156	0	4,706	4,706
Dues and subscriptions	0	1,534	1,534	0	1,065	1,065
Miscellaneous	0	6,695	6,695	0	4,305	4,305
CC and Bank Fees	0	1,161	1,161	0	103	103
Depreciation	15,272	0	15,272	14,830	0	14,830
Interest	557	0	557	1,524	0	1,524
Advertising other	818	0	818	246	0	246
Distribution/Publications	13,821	0	13,821	14,396	0	14,396
Production & Creative	1,400	0	1,400	1,150	0	1,150
Fundraising Expenses	25,444	-	25,444	32,169	13,462	45,631
Co-op advertising	16,414	0	16,414	14,661	0	14,661
Travel Show/Conference/Events	1,798	936	2,734	2,019	939	2,958
Printing and Reproduction	28,209	0	28,209	26,875	0	26,875
Boat Show Expense	16,101	0	16,101	14,349	0	14,349
Totals	\$ 119,834	\$ 117,624	\$ 237,458	\$ 122,219	\$ 120,382	\$ 242,601

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Cash Flows
June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities:		
Net income (loss)	\$ (18,220)	\$ 16,924
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation expense	15,272	14,830
(Increase) decrease in other assets	0	0
Increase (decrease) in accrued expenses	<u>0</u>	<u>0</u>
Net cash provided (used) by operating activities	<u>(2,948)</u>	<u>31,754</u>
Cash Flows From Investing Activities		
Payment of debt	<u>(24,964)</u>	<u>(28,824)</u>
Net cash used by investing activities	<u>(24,964)</u>	<u>(28,824)</u>
Increase (Decrease) in cash	(27,912)	2,930
Cash and Cash Equivalents, July 1, 2018	<u>50,832</u>	<u>47,902</u>
Cash and Cash Equivalents, June 30, 2019	<u><u>\$ 22,920</u></u>	<u><u>\$ 50,832</u></u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid for interest expense	<u><u>\$ 557</u></u>	<u><u>\$ 1,524</u></u>

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.
Notes to the Financial Statements
June 30, 2019 and 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Lake Eufaula Association, Inc. is a nonprofit organization incorporated to promote the conservation and development of water resources of the Lake Eufaula area and to satisfy the needs of the growing population for flood control, navigation, pollution control, recreation and all other benefits of Lake Eufaula. The Association promotes the development of tourism and commerce through various forms of advertising.

Basis of Accounting

The Association prepares its financial statements on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, support and revenues are generally recognized when received and expenses when paid. Modifications to the cash basis of accounting include recording depreciation on property and equipment.

Basis of Presentation

The Association prepares its financial statements in accordance with FASB ASC 958 *Not-for profit Entities – Presentation of Financial Statements*. Under FASB ASC 958, the Association is required to report information regarding its modified cash basis assets, liabilities, and net assets and its modified cash basis revenues, expenses and other changes in net assets according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, based on the existence of donor-imposed restrictions. Accordingly, net assets of the Association and changes therein are required to be classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Restricted net assets – Net assets subject to donor-imposed stipulations that may be met by actions of the Association and/or the passage of time. When a restriction expires, the amounts previously restricted are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

In addition, under the provisions of FASB ASC 230, the Association is required to present a statement of cash flows.

Cash and equivalents

For the purpose of the statement of cash flows, the Association considers cash and cash equivalents to be highly liquid depository accounts with a maturity of less than three months.

Estimates

The preparation of financial statements on a modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses

The cost of providing programs and activities has been summarized on a functional basis in the Statement of Activities- Modified Cash Basis, the Statement of Functional Expenses- Modified Cash Basis, and the Schedule of Reconciliation of Cash Expenditures. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with other specific function but provide for the overall support and direction of the Association.

Property and equipment

Furniture, fixtures, equipment, buildings and land are recorded at cost (if purchased) or fair value at the date of contribution (if contributed). Expenditures and contributions for improvements and betterments over \$500 are capitalized whereas maintenance and repairs are charged to expense as incurred. Depreciation of furniture, fixtures, equipment, and buildings is provided on the straight line method over the estimated following useful lives.

Buildings and improvements	10 to 40 years
Furniture, fixtures, and equipment	5 to 10 years

Land is not depreciated.

Income tax status

The Internal Revenue Service has determined that the Association meets the requirements of the Internal Revenue Code and is exempt from federal income tax under Section 501 (c) (6).

The Association's Form 990, *Return of Organization Exempt from Income Tax*, for years ending 2016, 2017, and 2018 are subject to examination by the IRS, generally for three years after they were filed. The Association is current on their income tax returns.

Restricted and Unrestricted Revenue

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existences and/or nature of any donor restrictions.

NOTE 2 – CASH AND EQUIVALENTS

Cash balances at June 30, 2019 and 2018 were held in both interest bearing and non-interest bearing checking accounts at two local financial institutions. The balances are protected from loss by the Federal Depository Insurance Corporation (FDIC).

NOTE 3 – STATE MATCHING FUNDS

The Oklahoma State Legislature appropriates funds which are available to multi-county organizations through the Oklahoma Tourism and Recreation Department. The Association, on an annual basis, contractually agrees to assist the Department in the promotion of tourism. The Department allocates funds to match allowable expenditures made by the Association. Allowable expenditures are promotional and administrative expenses which comply with contract guidelines. Matching funds to be paid each fiscal year by the Department are limited by the contract. The Association files reports and supporting documentation with the Department to prove its adherence with the contract. Upon the Department's approval of these reports, the matching funds are paid to the Association. Payments received during the year for the 2018/2019 contract totaled \$ 48,611, 22% of total revenue for 2019, and the payments received in 2018 for the 2017/2018 contract totaled \$42,631, 16% of total revenue for 2018.

The total expenditures for the organization were \$237,458 for 2019 and \$242,601 for 2018. The state reimbursed a total of \$45,682, 19% of total revenue for 2019 and \$41,496, 17% of total revenue for 2018. Matching funds are expected to increase in 2020 to \$53,695.

NOTE 4 – ADVERTISING COSTS

Because Lake Eufaula Association, Inc. is in the business of promoting the development of tourism and commerce through various forms of advertising, all advertising costs are expensed in the period paid and none of the costs are capitalized.

NOTE 5 – RISK MANAGEMENT

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health benefits; unemployment; and natural disasters. The Association purchases commercial insurance for these and other risks of loss.

NOTE 6 – PROPERTY AND EQUIPMENT

As of June 30, 2019 and 2018, property and equipment consisted of:

	Cost Basis 6/30/18	Additions/ Deletions	Accum Depre	Book Value 6/30/19	Book Value 6/30/18
Building	\$ 35,310	\$ 0	\$ (8,130)	\$ 27,180	\$ 27,658
Land	84,056	0	0	84,056	84,056
Equip & Furn	120,709	0	(75,004)	45,705	54,951
Vehicles	<u>50,299</u>	<u>0</u>	<u>(28,569)</u>	<u>21,730</u>	<u>27,278</u>
	<u>\$ 290,374</u>	<u>\$ -</u>	<u>\$ (111,703)</u>	<u>\$ 178,671</u>	<u>\$ 193,943</u>

NOTE 7 – NOTES PAYABLE

The Association financed a vehicle for the amount of \$24,008 at 0.00% APR through Ford Motor Credit, and the monthly payments are \$400. Balance due as of June 30, 2019 is \$18,806. The Association also had a five year loan for the purchase of an ice machine in FY2014 that was paid as of June 30, 2019.

Future maturities and debt service on debt as of June 30, 2019:

	Current Maturities	Debt Service
2020	\$ 4,802	\$ 4,802
2021	4,802	4,802
2022	4,802	4,802
2023	4,401	4,401
	<u>\$ 18,806</u>	<u>\$ 18,806</u>

NOTE 12 – EVALUATION OF SUBSEQUENT EVENTS

Lake Eufaula Association, Inc. is expecting to receive \$53,695 in 2020 from OTRD, as mentioned in Note 3 above. In September 2017, the Association listed 4 acres of land for sale with the Department of Commerce with an asking price of \$300,000. The land has not been sold as of the date of the Independent Auditor's report. There have been no other events found.

Required Supplementary Information

Lake Eufaula Association, Inc.
Sources of Revenue Schedule
June 30, 2019 and 2018

	2019	2018
Membership dues	\$ 20,960	\$ 18,788
Matching funds	48,611	42,631
Advertising income	79,967	79,606
Co-op advertising	15,251	5,500
Miscellaneous income	18,378	22,182
Website income	0	0
Events	36,070	84,978
Investment income	1	5,840
Productive & creative	0	0
	<u>\$ 219,238</u>	<u>\$ 259,525</u>

Lake Eufaula Association, Inc.
Schedule of Reconciliation of Cash Expenditures
June 30, 2019 and 2018

	2019			2018
	Allowable Expenditures Claimed	Discretionary Expenditures	Total Expenditures	Total Expenditures
EXPENDITURES:				
Administrative Expenses	\$ 0	\$ 45,542	\$ 45,542	\$ 51,828
Administrative Wages	5,719	66,363	72,082	68,554
Program Wages	0	0	0	0
Advertising & Promotional:				
Print Production	28,232	1,377	29,609	28,025
Media Advertising	4,023	13,209	17,232	14,907
Postage/Literature Distribution	8,562	5,259	13,821	14,396
Travel Shows	2,075	15,824	17,899	16,368
Other & Misc	0	25,444	25,444	32,169
Other Promotional				
Interest	0	557	557	1,524
Depreciation	0	15,272	15,272	14,830
	<u>\$ 48,611</u>	<u>\$ 188,847</u>	<u>\$ 237,458</u>	<u>\$ 242,601</u>

Lake Eufaula Association, Inc.
Accountability Notice
June 30, 2019 and 2018

The following schedules are provided by Lake Eufaula Association, Inc., as required by the Oklahoma Tourism and Recreation Department in the format specified by the department. The amounts are not intended to agree to the financial statements and have not been audited as stated in the Independent Auditors' Report.

LAKE EUFAULA ASSOCIATION, INC.			
Schedules of Fundraisers - Not Audited			
June 30, 2019 and 2018			
CORPS CAMPERS - FY'19			
Advertiser	July '18	Aug/Sept. 18	May/June '19
Belle Starr Marina	\$ 40.00	\$ 40.00	\$ 40.00
Campbell Due Real Estate	450.00		300.00
Camper's Corner		40.00	
Captain John's		300.00	
Catfish Shack	35.00	35.00	
Cox's Chicken	80.00	40.00	
Dobber's C&C			150.00
Dobber's Roadhouse			300.00
Eufaula Chamber	300.00		
Eufaula Cove Marina	100.00	100.00	
Eufaula Smoke Shop	100.00	100.00	100.00
JM's	40.00	40.00	40.00
Jellystone Park	40.00	40.00	
Lake Country Diner	40.00	40.00	
Lakeview Landing Motel	40.00	40.00	40.00
Lakeview Urgent Care	150.00	300.00	
La Finca			150.00
Lost Treasures Antiques	40.00	40.00	40.00
Market Square	380.00	190.00	
Midtown RV Services			40.00
MotorSports Unlimited	40.00	40.00	
Nichols Market	190.00	190.00	190.00
Plumb Theatre	40.00	120.00	40.00
XtremeLiquor	340.00	340.00	
The Boat Doctor	40.00	40.00	40.00
Terra Starr Park	40.00	40.00	40.00
Little Turtle RV Park	190.00	190.00	190.00
Steals & Deals	289.35		
Stigler Chamber	150.00	150.00	150.00
Town & Country Sinclair		300.00	158.00
Creek Nation Casino - Eufaula			1095.00
Los Arcos	40.00	40.00	40.00
Wake N Surf	150.00		
Total Collected Sales	3304.35	2,755.00	3103.00

LAKE EUFAULA ASSOCIATION, INC.					
Schedules of Fundraisers - Not Audited					
June 30, 2019 and 2018					
2019 Market Square / Top Value / LEA Benefits Golf Tournament					
Company	\$300 Sponsor	\$100 Sponsor	Golfers	Amount Pd.	
Love Bottling	Corporate Sponsor		2	\$300.00	pd Check
Marine Development Inc.	Corporate Sponsor			300.00	pd. Check
Blue Bell Creameries-	Corporate Sponsor		2	300.00	pd. Check
Affiliated Foods	Corporate Sponsor		2	300.00	pd. check
Tri-State Baking	Corporate Sponsor		2	300.00	pd. Check
Plains Dairy (2)	Corporate Sponsor		4	600.00	pd Check
Dejarnett (2)	Corporate Sponsor		4	\$600.00	pd. Check
Pepsi Beverages Co.	Corporate Sponsor		2	\$300.00	pd. Credit Card
Tampico Beverages (2)	Corporate Sponsor		2	\$300.00	pd for 1 team
One Source Insurance	Corporate Sponsor		2	\$300.00	pd Check
Hughes Lumber	Corporate Sponsor		2	\$300.00	paid check
Jellystone Park	Corporate Sponsor			\$300.00	PAID check
Harris Baking Company	Corporate Sponsor		2	\$300.00	pd Check
State Farm Thomason	Corporate Sponsor		2	\$300.00	pd check
NCW Insurance	Corporate Sponsor		2	\$300.00	pd. Credit Card
Truno	Corporate Sponsor		2	\$300.00	pd Check
Crown Poly	Corporate Sponsor			\$300.00	pd. Credit Card
Armour/Eckrich	Corporate Sponsor			\$300.00	pd Credit Card
Town & Country Sinclair	Corporate Sponsor			\$300.00	pd Check
Peoples National Bank	*	Hole Sponsor		\$100.00	pd. Check
Bank of Eufaula	*	Hole Sponsor		\$100.00	pd. Check
McDonald's of Eufaula	*	Hole Sponsor		\$100.00	pd. Check
First Family Federal Credit Union		Hole Sponsor		\$100.00	pd. Check
T McDonald Construction	*	Hole Sponsor		\$100.00	pd Check
Eufaula Lakeshore Realty		Hole Sponsor		\$100.00	pd check
1st National Bank		Hole Sponsor		\$100.00	pd Check
East Central Electric		Hole Sponsor		\$100.00	pd Check
Campbell Due Real Estate		Hole Sponsor		\$100.00	pd. Check
Canadian Valley Telephone		Hole Sponsor		\$100.00	pd. Check
Eufaula Ford	1st Place Cash Prize			\$300.00	pd check
MCN Dept. of Health	1st Place Cash Prize			\$300.00	pd. Check
Lesley & Bedford			2	\$105.00	pd. Check
Davis & Duvall			2	\$105.00	1 Arrowhead member/pd.
Mercer/Flood			2	\$90.00	Paid
Aldridge/Fabian			2	\$120.00	paid
Gabbert/Morin			2	\$90.00	pd. Check
Loyd Fields/Colby			2	\$90.00	pd. Check
Torix/Glass			2	\$120.00	Paid
Wells/Long			2	\$120.00	pd. Check
Patrick Bass/Michael Bass			2	\$120.00	paid
Connor Scott/Jack Honeycutt			2	\$120.00	pd.
Scott/Parker OG&E			2	\$160.00	pd. check
Paul Owen/Tom Wiesman			2	\$120.00	pd. Check
Floyd Whiteeagle/partner			2	\$120.00	paid
Dr. James Hickman/Justin Knight			2	\$105.00	pd. Check
Dikeman/VanCleave			2	\$90.00	pd.
Howell/Howell			2	\$90.00	Paid
Karch/Koonce			2	\$90.00	Paid
Matt/Tyler			2	\$120.00	Paid
Cole/Dusty			2	\$120.00	Paid
Jeremy/Lance			2	\$120.00	Paid
Johnny Elrod/Steve Null			2	\$90.00	Paid
Wade Scott/Shawn Hogner			2	\$120.00	Paid
Loyd/Joel			2	\$90.00	Paid
Western/Shawn			2	\$120.00	Paid
Clark/Grammer			2	\$120.00	Paid

LAKE EUFAULA ASSOCIATION, INC.				
Schedules of Fundraisers - Not Audited				
June 30, 2019 and 2018				
2019 Market Square / Top Value / LEA Benefits Golf Tournament				
Ron Beam/Ron Spiegal		2	\$90.00	paid
		2	\$90.00	pd. Check
Mulligans			\$350.00	
Trager Grill Raffle			1470.00	
TOTAL INCOME			\$12,775.00	
Expenses				
Cash Prizes	\$300 - 1st/\$200 - 2nd had two flights		\$1,000.00	
Entry/Hole/Corp. Flyers	Vista Print		\$135.16	
Green Fees & Carts -2 \$50 gift certificates			\$2,720.07	
Top Value	6 briskets (got 2 donate over 50 # of meat. Had 2 pans left		\$149.04	
Top Value	paper plates/5gal. Ranch Style Beans/2 onions		116.56	
	/gal pickles1 gal. pickle 1 gal. BBQ sauce xtra beans			
Ice	I		42.30	
Total Expenses			\$4,163.13	
Total Profit			\$8,611.87	
Commission: 10% over \$5,000 -	4311.87 x 10%=431.19		862.38	
Connie Morris	431.19-32.99 SS=398.20			
Debra Parry	398.20 Net			
Total Profit to LEA			\$8,449.49	
OUTSTANDING INCOME Not paid at 6/30/19				
Eufaula Area Chamber of Commerce	\$100.00			
ACOSTA	\$300.00			
Tampico (2nd team)	\$300.00			
Total	\$700.00			

LAKE EUFAULA ASSOCIATION, INC.					
Schedules of Fundraisers - Not Audited					
June 30, 2019 and 2018					
2019 Lake Lifestyle Show					
	Budget	Actual	Rec'd		
Flyers/Posters	\$550.00	\$303.83			
Commercial	\$2,150.00	\$2,150.00			
Security \$15 24 x2x\$20	\$700.00	\$480.00	\$240.00	Jason Burns	
Shuttle 26 hour max \$15	\$400.00	\$420.00			
Porta Potties	\$750.00	\$750.00			
Dumpster/Garbage	\$100.00	\$0.00			
			\$4,650.00	Creek Nation Casino -Eufaula	
Sno Cones	\$200.00		\$200.00	One Source Insurance	
supplies		\$126.00			
Rent		\$60.00			
Popcorn	\$200.00		\$200.00	Armstrong Bank	
supplies		\$118.00			
Rent		\$60.00			
Duck Pond	\$150.00		\$150.00	Bank of Eufaula	
Supplies		\$143.00			
Obstacle Course	\$275.00	\$275.00	\$300.00	OGE	
Bouncy House	\$175.00	\$167.50	\$175.00	State Farm Phillip Thomason	
Dunk Tank	\$180.00	\$180.00	\$180.00	Porches & Pastures Real Estate	
Photo Booth	\$645.00	\$645.00	\$500.00	Sleep Clinic	
Entertainment					
Oreo Blue Band	\$800.00	\$1,100.00			
The Whiskey Richards	\$1,600.00	\$1,600.00			
DJ- Tulsa	\$495.00	\$495.00			
Rugged Grace	\$200.00	\$200.00			
Blake Mendenhall	\$500.00	\$250.00			
Jacob Dement	\$600.00	\$600.00			
			\$3,995.00	Muscogee (Creek) Nation Public Relations	
TOTAL	\$10,670.00	\$10,123.33	\$10,590.00		
Outstanding Sponsorships @ 6/30/19					
State Farm Phillip Thomason		\$175.00			

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
9 East Merchants Assoc.	304 North "E" St.	Eufaula	OK	74432	100.00
A&B Distributors, Inc.	3901 Tull Ave.	Muskogee	OK	74403	100.00
ABS - U.S. Cellular	202 N. Main	Eufaula	OK	74432	100.00
Advanced Pools & Spas	P. O. Box 85	Stigler	OK	74462	100.00
Air Evac EMS, Inc.	209 State Hwy. 121 Bypass, Ste. 11	Lewisville	TX	75067	100.00
Armstrong Bank	P. O. Box 309	Checotah	OK	74426	100.00
Arvest Bank	502 S. Main Mall	Tulsa	OK	74103	100.00
Bank of Eufaula	102 N. Main	Eufaula	OK	74432	1000.00
Beaver Bar & Grill	102 Pitchford Lane	Heavener	OK	74937	100.00
Belle Starr Marina	P. O. Box 726	Eufaula	OK	74432	100.00
Big Mac Marine	175 Krebs Ranch Road	Eufaula	OK	74432	100.00
Bixby Cove Cabins/The Sandcastle	1616 Cambridge Dr.	Norman	OK	73069	100.00
Body In Motion	137 S. Main	Eufaula	OK	74432	100.00
Boulder Ridge Rentals	115019 S. 4278 Rd.	Checotah	OK	74426	100.00
Broke Girl Crafts	Hc 63 Box 248-D	Eufaula	OK	74432	100.00
Calico Heights	202 Turkey Trail Lane	Stigler	OK	74462	100.00
Campbell Due Real Estate	121400 SH 9E	Eufaula	OK	74432	1000.00
Canadian Valley Telephone	P. O. Box 321	Crowder	OK	74430	100.00
Captain John's, Inc.	1216 S. George Nigh Expwy.	McAlester	OK	74501	100.00
Carlton Landing	P. O. Box 1553	Eufaula	OK	74432	100.00
Century 21 Shirley Donaldson	711 W. Carl Albert Parkway	McAlester	OK	74501	1000.00

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
Checotah Casino	P. O. Box 700833	Tulsa	OK	74170	100.00
Checotah Chamber	P. O. Box 424	Checotah	OK	74426	100.00
Choctaw Country	1002 Hwy. 2 N	Wilburton	OK	74578	100.00
City of Eufaula	P. O. Box 684	Eufaula	OK	74432	100.00
City of McAlester Tourism	P. O. Box 578	McAlester	OK	74502	100.00
Community Home Health	2000 W. Blue Starr Dr.	Claremore	OK	74017	100.00
Cox's Country Buffet	626 S. Main	Eufaula	OK	74423	100.00
Crappie Killer Dave	11318 S. 109 E. Ave.	Bixby	OK	74008	100.00
Creek Nation Casino-Eufaula	806 Forest Ave.	Eufaula	OK	74432	1000.00
Dave's Claremore RV	24655 S. Hwy. 66	Claremore	OK	74019	100.00
Dobber's Roadhouse	17135 Hwy. 9E	Eufaula	OK	74432	100.00
Dock and Marina Services	P. O. Box 404	Checotah	OK	74432	100.00
DriDock LLC	416308 Hwy. 150	Checotah	OK	74426	100.00
Duchess Creek Ranch	430593 Texanna Rd.	Porum	OK	74455	100.00
Dunn Country Motors	P. O. Box 551	Eufaula	OK	74432	100.00
E's Hideaway	1812 E. Main	Stigler	OK	74462	100.00
East Central Electric	P. O. Box 1178	Okmulgee	OK	74447	1000.00
Eufaula All Dry Storage	P. O. Box 1057	Eufaula	OK	74432	100.00
Eufaula Area Arts Council	P. O. Box 542	Eufaula	OK	74432	100.00
Eufaula Auto Parts/NAPA	108 Pine Ave.	Eufaula	OK	74432	100.00
Eufaula Area Chamber	P. O. Box 738	Eufaula	OK	74432	125.00

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
Eufaula Cove Marina	102 Pitchford Lane	Heavener	OK	74937	100.00
Eufaula Ford	P. O. Box 469	Eufaula	OK	74432	1000.00
Eufaula Indian Journal	109 S. Main	Eufaula	OK	74432	100.00
Eufaula Lakeshore Realty	P. O. Box 711	Eufaula	OK	74432	100.00
Eufaula Manor	P. O. Box 190	Eufaula	OK	74432	100.00
Eufaula Marine Solutions LLC	615 G. St.	Eufaula	OK	74432	100.00
Eufaula Memorial Library	301 S. 1st St.	Eufaula	OK	74432	100.00
Eufaula Pharmacy	401 S. Main	Eufaula	OK	74432	100.00
Eufaula Properties Real Est.	428657 Texanna Rd.	Porum	OK	74455	100.00
Eufaula Tri County Real Est.	16111 State Hwy. 9E	Eufaula	OK	74432	100.00
Evergreen Marina	113 E. BK 800 Rd.	Stigler	OK	74462	100.00
Farmers State Bank	520 S. Main	Eufaula	OK	74432	100.00
First Family Federal Credit Union	P. O. Box 170	Henryetta	OK	74437	100.00
First National Bank & Trust	P. O. Box 948	McAlester	OK	74502	100.00
Gambino's Pizza	216 W. Gentry	Checotah	OK	74426	100.00
Grand Lake Association	9630 Hwy. 59 N, Ste B	Grove	OK	74344	150.00
Green Country Marketing	2512 E. 71st St., Ste. G	Tulsa	OK	74136	330.00
Guarantee Pest Control	P. O. Box 1037	Eufaula	OK	74432	100.00
Hard Cash Pawn	503 N. Main St.	Eufaula	OK	74432	100.00
Hopkins Fuel & Propane	P. O. Box 509	Eufaula	OK	74432	100.00
Hosstyle Motors	P. O. Box 346	Checotah	OK	74426	100.00

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
HRH LLC	427502 Texanna Rd.	Checotah	OK	74426	100.00
Hunn, Black & Merritt	401 N. Main	Eufaula	OK	74432	100.00
I Smell Bacon	540 Selmon Rd.	Eufaula	OK	74432	100.00
Jellystone Park	102 Pitchford Lane	Heavener	OK	74937	100.00
Katt Daddy's Cove	412 Lakeshore Dr.	Eufaula	OK	74432	100.00
Kyle Edwards Auto Group	2307 Business Hwy. 69	Checotah	OK	74426	100.00
Lake Eufaula Inn	107831 Hwy. 150	Checotah	OK	74426	100.00
Lake Eufaula Playhouse	P. O. Box 764	Eufaula	OK	74432	100.00
Lake Eufaula Stables		Checotah	OK	74426	100.00
Lake Homes Realty	2266 Blue Creek Rd.	McAlester	OK	74501	100.00
Lake Texoma Association	P. O. Box 610	Kingston	OK	73439	150.00
Lakeside Pharmacy	605 N. Main	Eufaula	OK	74432	100.00
Lakeview Landing Motel	3471 SH 9A	Eufaula	OK	74432	100.00
Little Turtle RV Park	114161 Hwy.69	Eufaula	OK	74432	100.00
Main Street Laundry Express	418 S. Main	Eufaula	OK	74432	100.00
Marine Development Inc.	HC 62 Box B1	Eufaula	OK	74432	100.00
Market Square Supermarkets	P. O. Box 767	Wheeler	TX	79096	1000.00
McClendon Garden Center	217 N. Main	McAlester	OK	74501	100.00
McDonald's of Eufaula	P. O. Box 471977	Tulsa	OK	74147-1977	1000.00
MCN Tourism & Recreation	P. O. Box 580	Okmulgee	OK	74447	1000.00
Midtown RV Services LLC	959 W. 126th St. S.	Jenks	OK	74037	100.00

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
Motorsports Unlimited	1202 S. George Nigh Expy	McAlester	OK	74501	100.00
Nichols Market	P. O. Box 426	Checotah	OK	74426	100.00
Nichols Marine	2208 S. Main St.	McAlester	OK	74501	100.00
Nicole's/Meme's	125 N. Main	Eufaula	OK	74432	100.00
Number 9 Marina	P. O. Box 653	Eufaula	OK	74432	100.00
OFC Docks	P. O. Box 181	Porum	OK	74432	100.00
OG&E	2301 S. 24th St. West	Muskogee	OK	74401	100.00
One Source Insurance	119 S. Main	Eufaula	OK	74432	100.00
Our Favorite Place	P. O. Box 711	Eufaula	OK	74432	100.00
Owl Little Lake House	114227 S. 4170 Rd.	Checotah	OK	74426	100.00
Paradise Realty	201 N. Main	Eufaula	OK	74432	100.00
Pecan Creek Winery	8510 Fern Mountain Rd.	Muskogee	OK	74401	100.00
Peoples National Bank	P. O. Box 324	Checotah	OK	74426	100.00
Pepsi Bottling Co. of McAlester	1528 Electric Ave.	McAlester	OK	74501	100.00
Pete's Place of Krebs	P. O. Box 66	Krebs	OK	74554	100.00
Pied Piper Pest	320 N. Main St.	Eufaula	OK	74432	100.00
Porches & Pastures Real Est.	201 Matthews Lane	Eufaula	OK	74432	100.00
Precision Marine	115073 S. 4278 Rd.	Checotah	OK	74426	100.00
Reaction Wraps	6167 N. 25th St. W.	Porter	OK	74454	100.00
Rodebush Septic	P. O. Box 131	Eufaula	OK	74432	100.00
Saltsman Orchard	1000 North "E" Street	Eufaula	OK	74432	25.00

LAKE EUFAULA ASSOCIATION, INC.
Schedule of Memberships - Not Audited
June 30, 2019 and 2018

FY 2019 Memberships

Company Name	Billing Address	City	State or Province	Postal Code	Amount
Silvia's Mexican Restaurant	212 S. Broadway	Checotah	OK	74426	100.00
Snug Harbor Cabins	3110 Timberline Rd.	Stigler	OK	74462	100.00
South Beach Cabins	1472 Warren Rd.	Eufaula	OK	74432	100.00
State Farm Insurance	110 Selmon Rd.	Eufaula	OK	74432	100.00
Stigler Chamber of Commerce	204 E. Main	Stigler	OK	74462	100.00
Stigler News Sentinel	P. O. Box 549	Stigler	OK	74462	100.00
Taycon Stone Co.	121438 Hwy. 9E	Eufaula	OK	74432	100.00
Terra Starr Park	420589 E. 1147 Rd.	Checotah	OK	74426	100.00
Urgent Care of Muskogee	384 S. 33rd St. Ste D	Muskogee	OK	74401	100.00
Wake N Surf	1046 W. McIntosh	Checotah	OK	74426	100.00
Xtreme Resort	203 Adams St.	Eufaula	OK	74432	1000.00

Lake Eufaula Association, Inc.
Schedules of Advertisers – Not Audited
June 30, 2019 and 2018

Co-op Advertisers for FY'19

2019 OK State Travel Guide

Pete's Place of Krebs	\$4,000.00
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2019 State Park & Outdoor Guide

Little Turtle RV Park	\$1,650.00
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Xtreme RV Resort	\$1,500.00
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Green Country Marketing Publications

Shop – Dine – Fun	\$2,725.00
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Eufaula Area Chamber of Commerce

Attractions Map

Legacy on Main Street	\$150.00
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Our Favorite Place	\$150.00
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Jellystone Park	\$150.00
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Xtreme RV Resort	\$150.00
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Little Turtle RV Park	\$150.00
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Plumb Theatre	\$150.00
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Calico Heights Cabins	\$150.00
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Eufaula Cove Marina/Beaver Bar	\$150.00
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Guide to Green Country

Xtreme RV Resort	\$1,500.00
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Total	\$12,575.00
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Lake Eufaula Association, Inc.
Schedules of Advertisers – Not Audited
June 30, 2019 and 2018

Outstanding Income Not Paid before June 30, 2019

Travel Show Co-op

Muscogee Creek Nation Tourism	\$4,841.00
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Lake Lifestyle Show

State Farm	\$175.00
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2019 Guide to Lake Eufaula

Katt Daddy's Cove	\$600.00
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America's Best Value Inn	\$250.00
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Hot Rod Harry's	\$321.00
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S&S Café	\$321.00
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Total	\$6,508.00
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Lake Eufaula Association, Inc.					
Schedule of Advertisers - Not Audited					
June 30, 2019 and 2018					
2019 Guide Advertisers					
Company	Address	City	State/Zip	Contact	Paid
1st National Bank & Trust	P. O. Box 948	McAlester	OK 74502	Bryan Lewis	1,200.00
Allford Propane	P. O. Box 1850	McAlester	OK 74501	Janis Allford	250.00
Armstrong Bank	111 Gentry Ave.	Checotah	OK 74426	Darren Armstrong	600.00
Arrowhead Golf Course	HC 67 Box 6	Canadian	OK 74425	Jim Ramsey	450.00
BancFirst	501 E. Carl Albert Pkwy.	McAlester	OK 74501		325.00
Bank of Eufaula	102 N. Main	Eufaula	OK 74432	Pam Jones	1,200.00
Bank of OK	219 S. Main	Eufaula	OK 74432	Amy Parker	600.00
Belle Starr Marina	P. O. Box 726	Eufaula	Ok 74432	Annie/Julie/Tubby	1,000.00
Best Western	1600 N. 5th St.	B.A.	OK 74012	VJ Patel 461-0016	550.00
Boulder Ridge Rentals	115019 S. 4278 Rd.	Checotah	OK 74426	Sally Holt/Delores 617-3	600.00
Calico Heights	202 Turkey Trail Lane	Stigler	OK74462	Deb Parry	950.00
Campbell Due Real Estate	121400 State Hwy. 9E	Eufaula	OK 74432	Connie/	1,400.00
Canadian Valley Telephone	P. O. Box 321	Crowder	OK 74430	Orlean Smith	900.00
Century 21 Shirley Donaldson	711 W. Carl Albert Parkway	McAlester	OK 74501	Shirley	600.00
Checotah Casino	830 North Broadway	Checotah	OK 74426	Jaymie Fields	1,650.00
Checotah Chamber of Commerce	P. O. Box 424	Checotah	OK 74426	Jerri	500.00
Choate Cabin/Bynum Historical	P. O. Box 239	Indianola	OK 74442	Mike Cathey	450.00
City of Eufaula	P. O. Box 684	Eufaula	OK 74432		1,000.00
Corps of Engineers	102 E. BK 200 Rd.	Stigler	OK 74462	Jeff Knack/Craig Robbin	2,500.00
Creek Nation Casino - Eufaula	806 Forest Ave.	Eufaula	OK 74432	Leroy Harjo	1,800.00
Dentures & Dental	200 N. Broadway	Checotah	OK 74426	Logan Sharpe	300.00
Dobber's Road House	P. O. Box 69	Eufaula	OK 74432	Stephanie & Ronnie Lay	550.00
Duchess Creek Marina	Rt. 1 Box 16900	Porum	OK 74455	Leah Cottrell	2,250.00
Dunn Country	P. O. Box 551	Eufaula	OK 74432	Cale Dunn	300.00
Market Square Supermarkets	P. O. Box 767	Wheeler	TX 79096	Tom/Christy	1200.00
EIC Smoke Shop	702 W. Forrest Ave.	Eufaula	OK 74432		325.00
Eufaula Area Museum	P. O. Box 562	Eufaula	OK 74432	Mike Wendel	500.00
Eufaula Chamber of Commerce	P. O. Box 738	Eufaula	OK 74432	Pam Rossi	750.00
Eufaula Cove Marina/Jellystone	123 E. Avenue C	Heavener	OK 74578		2500.00
Eufaula Ford	P. O. Box 469	Eufaula	OK 74432	Brian Speligene	600.00
Eufaula Inn	200 Birkes Road	Eufaula	OK 74432		225.00
Eufaula Marine Solutions	615 G St.	Eufaula	OK 74432		600.00

Lake Eufaula Association, Inc.					
Schedule of Advertisers - Not Audited					
June 30, 2019 and 2018					
2019 Guide Advertisers					
Eufaula Pharmacy	401 S. Main	Eufaula	OK 74432	Jeff	1200.00
Eufaula Tri-County Real Est.	16111 State Hwy. 9 E	Eufaula	OK 74432	Susan Ellison	600.00
Evergreen Marina	113 E. BK 800 Rd.	Stigler	OK 74462	Suzanne Krohmer	2250.00
Glover Veterinary Services	109064 Old Hwy. 69	Checotah	OK 7426	Stacey Glover	325.00
Health & Wellness		Stigler	OK 74462	Megan Baker	325.00
Hopkins Fuel & Propane	P. O. Box 509	Eufaula	OK 74432	Donald Berryhill	325.00
Choctaw Country	1002 Hwy. 2 North	Wilburton	OK 74578	Billy Sumner	600.00
Kiamichi Vo-Tech	301 Kiamichi Dr.	McAlester	OK 74501	Angela Evans/Jeannie H	325.00
Lake Eufaula Inn & Suites	107831 State Hwy. 150	Checotah	OK 74426	Scott Michals	550.00
Lakeview Landing Motel	3471 State Hwy. 9A	Eufaula	OK 74432	Keith/Pat Holman	325.00
Last Stop	417832 State Hwy. 150	Checotah	OK 74426	Jeff or Tammy Kirkpatrick	325.00
Little Turtle RV Park	114161 Hwy. 69	Eufaula	OK 74432	Jimmy Doolittle/Gary Bra	2000.00
Marine Development	HC 62 Box B1	Eufaula	OK 74432	Roger Otis	300.00
McDonald's of Eufaula	P. O. Box 471977	Tulsa	OK 74147		212.50
McDonald's of Stigler	P. O. Box 471977	Tulsa	OK 74147	Sherry & Dewayne Samr	212.50
Meiers General Store	414679 Hwy. 266	Council Hil	OK 74428		550.00
Motor Sports Unlimited	1202 S. George Nigh Expwy	McAlester	OK 74501	Blake	550.00
Muscogee Creek Nation	P. O. Box 580	Okmulgee	OK 74447	Ryan/Brian/Kyle	3900.00
NAPA Auto	108 Pine St.	Eufaula	OK 74432	Jerry	100.00
Nichols Market	P. O. Box 426	Checotah	OK 74426	Gary/Jeremy Nichols	1800.00
No. 9 Marina	P. O. Box 653	Eufaula	OK 74432	Al Walker/Charlene	2000.00
Porches & Pastures	201 Matthews Lane	Eufaula	OK 74432	Stephanie & Eric Fine	2750.00
VI Marketing & Branding	125 Park Ave. Ste. 200	OKC	OK 73102	Judi Startzman/Agency	2500.00
Matt Wilson Custom Homes	501 S. Coltrane	Edmond	OK 73034	Matt Wilson/Bonnie Malc	2500.00
OneSource Insurance	119 S. Main	Eufaula	OK 74432	Todd Morgan	600.00
Owl Little Lake House	114227 S. 4170 Rd	Checotah	OK 74426	Terri McNeeley	325.00
Paradise Realty	201 N. Main St.	Eufaula	OK 74432	Sheryl	325.00
Peoples National Bank	P. O. Box 324	Checotah	OK 74426	Mike Stidham	600.00
Pete's Place, Krebs	P. O. Box 66	Krebs	OK 74554	Joe Prichard	3200.00
Plumb Theater	16505 State Hwy. 9E	Eufaula	OK 74432	Mattie Maloy	300.00
Porum Page	P. O. Box 69	Warner	OK 74469		3530.00
Rodebush Septic	P. O. Box 131	Eufaula	OK 74432	Matt	100.00
Sharpe's Dept. Store	200 N. Broadway	Checotah	OK74426	Logan Sharpe	300.00
South Beach Cabins	1472 Warren Road	Eufaula	OK 74432		325.00

Lake Eufaula Association, Inc.					
Schedule of Advertisers - Not Audited					
June 30, 2019 and 2018					
2019 Guide Advertisers					
Stay Inn - Eufaula	113920 S. 4180 Road	Checotah	OK 74426	Om Sai Ram LLC	225.00
Stigler Chamber of Commerce	204 E. Main	Stigler	OK 74462	Janice Williams	2250.00
Terra Starr Park	420589 E. 1147 Road	Checotah	OK 74426	Attn:Belle	550.00
The Boat Doctor	42247 S Hwy. 266	Checotah	OK74426	Michael Wilhite	325.00
Three Rivers Museum	220 Elgin St.	Muskogee	OK 74401	Angie Rush	325.00
Xtreme RV	200 Adams St.	Eufaula	OK 74432	Ron Henry	2750.00
	TOTAL				71,180.00
OUTSTANDING INCOME @ 6/30/19 on 2019 Guide to Lake Eufaula					
Porum Landing Pages Outstanding @ 6/30/19					
S&S Café	321.00				
Hot Rod Harry's	\$321.00				
Total on Porum pages	\$ 642.00				
Katt Daddy's Cove	\$600.00				
ABVI	\$250.00				
Total Outstanding @ 6/30/19	\$1,492.00				

Supplemental Information

Lake Eufaula Association, Inc.
BUDGET TO ACTUAL COMPARISON
June 30, 2019

	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES				
Advertising	79,000	79,000	79,967	(967)
Co-op Advertising	16,330	16,330	15,251	1,079
Interest	0	0	1	(1)
Matching Funds/Tourism	41,000	41,000	48,611	(7,611)
Memberships	20,000	20,000	20,960	(960)
Fundraisers	60,000	60,000	54,448	5,552
Misc	0	0	0	0
Productive & Creative	0	0	0	0
Consumer Shows	0	0	0	0
Website	0	0	0	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenue	216,330	216,330	219,238	(2,908)
EXPENSES				
Administrative	81,800	81,800	117,624	(35,824)
Promotion Expenses	134,530	134,530	119,834	14,696
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenses	216,330	216,330	237,458	(21,128)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenue Over/(Under)				
Expenses	<u> 0</u>	<u> 0</u>	<u> (18,220)</u>	<u> 18,220</u>

See accompanying notes and independent auditors' report.



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Lake Eufaula Association, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lake Eufaula Association, Inc. (a nonprofit organization), which comprise the Statement of Financial Position-Modified Cash Basis as of June 30, 2019, and the related Statement of Activities-Modified Cash Basis, Statement of Functional Expenses, and Statement of Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Lake Eufaula Association Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Lake Eufaula Association Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Lake Eufaula Association Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify

any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Lake Eufaula Association Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Clothier & Company CPA's".

Clothier & Company, CPA's, P.C.
October 10, 2019